

Illinois Student Assistance Commission  
College Illinois!® Prepaid Tuition Investment Information  
As of August 31, 2023

This information is required by Public Act 93-0499 and is intended to provide a financial overview to those interested in the College Illinois! Prepaid Tuition Program.

	Last Month	Since June 30, 2023
Beginning Balance:	\$561,734,803	\$559,315,909
Investment Returns:	-2,375,325	3,924,490
Cash Flow:	-4,965,979	-8,846,900
Ending Balance:	\$554,393,499	\$554,393,499
Rate of Return:	-0.14%	0.99%

\*The General Assembly passed a supplemental budget bill (P.A. 102-0698) in April 2022 which approved a transfer of \$230 million from the General Fund to College Illinois!. The \$230 million was deposited into the College Illinois fund in April 2022.

	Actual	Policy Targets
Asset Allocation:		
U.S. Equities	16.3%	16.0%
Non-U.S. Equities	16.0%	16.0%
Fixed Income	25.9%	26.0%
High Yield	4.2%	3.0%
REIT	3.6%	3.0%
Real Estate	8.4%	7.0%
Infrastructure	3.0%	5.0%
Absolute Return	0.1%	N/A
Private Equity	0.2%	1.0%
Cash	22.3%	23.0%

**Custodian:** Northern Trust

**Other Depository Institutions:**

Illinois Funds  
Illinois Treasury  
Truist Bank

**Approved Investment Managers:**

Alinda Capital Partners  
Ativo Capital Management  
CM Growth Capital Partners LP  
Polen Capital  
Dimensional Fund Advisors  
Garcia Hamilton & Associates  
Lyrical-Antheus Realty Partners  
Neuberger Berman  
Portfolio Advisors  
RhumbLine Advisers  
Security Capital Research & Management  
State Street Global Advisors  
T. Rowe Price Associates  
The Rohatyn Group

**Approved Brokerage Firms:**

ISAC does not maintain an approved brokerage firm listing. All trading is executed by the investment managers on a best execution basis. It is the policy objective of the Commission to increase access and business with minority-owned brokers/dealers. Minority brokerage is reported to and monitored by investment staff.

**Note:**

The information reported above is believed to be accurate but has not been audited. Audited financial information is available in the most recent Annual Report for College Illinois! available at <http://www.collegeillinois.org/AboutCollegellinois/529Financials.html>