

Illinois Student Assistance Commission  
 College Illinois!® Prepaid Tuition Investment Information  
 As of March 31, 2019

This information is required by Public Act 93-0499 and is intended to provide a financial overview to those interested in the College Illinois! Prepaid Tuition Program.

	Last Month	Since June 30, 2018
Beginning Balance:	\$726,720,065	\$813,365,005
Investment Returns:	5,699,877	7,850,637
Cash Flow:	-18,702,747	-107,498,447
Ending Balance:	\$713,717,195	\$713,717,195
Rate of Return:	0.79%	0.79%

Asset Allocation:	Actual	Interim Target	Long-term Target
U.S. Equities	16.9%	18.0%	17.0%
Non-U.S. Equities	17.2%	18.0%	17.0%
Fixed Income	31.5%	32.0%	39.0%
High Yield	5.1%	5.0%	6.0%
REIT	5.2%	5.0%	6.0%
Real Estate	5.6%	5.0%	4.0%
Infrastructure	5.8%	5.0%	2.0%
Absolute Return	9.5%	8.0%	6.0%
Private Equity	1.3%	2.0%	1.0%
Cash	1.9%	2.0%	2.0%

**Custodian:** Northern Trust

**Other Depository Institutions:**

Illinois Funds  
 Illinois Treasury  
 Sun Trust Bank

**Approved Investment Managers:**

Alinda Capital Partners  
 Ativo Capital Management  
 CM Growth Capital Partners LP  
 DDJ Capital Management  
 Dimensional Fund Advisors  
 Garcia Hamilton & Associates  
 Kennedy Wilson  
 Lyrical-Antheus Realty Partners  
 Mesirow Financial  
 Morgan Stanley AIP  
 Neuberger Berman  
 Pinnacle Asset Management  
 Portfolio Advisors  
 RhumbLine Advisers  
 Security Capital Research & Management  
 State Street Global Advisors  
 T. Rowe Price Associates  
 The Rohatyn Group

**Approved Brokerage Firms:**

ISAC does not maintain an approved brokerage firm listing. All trading is executed by the investment managers on a best execution basis. It is the policy objective of the Commission to increase access and business with minority-owned brokers/dealers. Minority brokerage is reported to and monitored by investment staff.

**Note:**

The information reported above is believed to be accurate, but has not been audited. Audited financial information is available in the most recent Annual Report for College Illinois! available at <http://www.collegeillinois.org/AboutCollegeIllinois/529Financials.html>