Illinois Student Assistance Commission
College Illinois!® Prepaid Tuition Investment Information
As of January 31, 2020

This information is required by Public Act 93-0499 and is intended to provide a financial overview to those interested in the College Illinois! Prepaid Tuition Program.

<table>
<thead>
<tr>
<th></th>
<th>Last Month</th>
<th>Since June 30, 2019</th>
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</thead>
<tbody>
<tr>
<td>Beginning Balance:</td>
<td>$650,241,088</td>
<td>$702,216,197</td>
</tr>
<tr>
<td>Investment Returns:</td>
<td>4,836,242</td>
<td>27,764,531</td>
</tr>
<tr>
<td>Cash Flow:</td>
<td>-3,233,901</td>
<td>-78,137,299</td>
</tr>
<tr>
<td>Ending Balance:</td>
<td>$651,843,429</td>
<td>$651,843,429</td>
</tr>
<tr>
<td>Rate of Return:</td>
<td>0.75%</td>
<td>4.63%</td>
</tr>
</tbody>
</table>

Asset Allocation:          
- U.S. Equities: 16.7% (Interim 18.0%, Target 17.0%)
- Non-U.S. Equities: 17.1% (Interim 18.0%, Target 17.0%)
- Fixed Income: 33.4% (Interim 35.0%, Target 39.0%)
- High Yield: 5.2% (Interim 5.0%, Target 6.0%)
- REIT: 4.9% (Interim 5.0%, Target 6.0%)
- Real Estate: 5.8% (Interim 5.0%, Target 4.0%)
- Infrastructure: 5.3% (Interim 5.0%, Target 2.0%)
- Absolute Return: 8.6% (Interim 6.0%, Target 6.0%)
- Private Equity: 1.2% (Interim 1.0%, Target 1.0%)
- Cash: 1.8% (Interim 2.0%, Target 2.0%)

Custodian: Northern Trust

Approved Investment Managers:
- Alinda Capital Partners
- Ativo Capital Management
- CM Growth Capital Partners LP
- DDJ Capital Management
- Dimensional Fund Advisors
- Garcia Hamilton & Associates
- Kennedy Wilson
- Lyrical-Antheus Realty Partners
- Mesirow Financial
- Morgan Stanley AIP
- Neuberger Berman
- Pinnacle Asset Management
- Portfolio Advisors
- RhumbLine Advisers
- Security Capital Research & Management
- State Street Global Advisors
- T. Rowe Price Associates
- The Rohatyn Group

Other Depository Institutions:
- Illinois Funds
- Illinois Treasury
- Sun Trust Bank

Approved Brokerage Firms:
ISAC does not maintain an approved brokerage firm listing. All trading is executed by the investment managers on a best execution basis. It is the policy objective of the Commission to increase access and business with minority-owned brokers/dealers. Minority brokerage is reported to and monitored by investment staff.

Note:
The information reported above is believed to be accurate, but has not been audited. Audited financial information is available in the most recent Annual Report for College Illinois! available at http://www.collegeillinois.org/AboutCollegeIllinois/529Financials.html