

Important Information Regarding Career Colleges of Chicago

Career Colleges of Chicago, school code 008544, has officially closed as of July 10, 2006. Students who were in attendance within 90 days before the closure may be eligible to have their student loans discharged.

In order to determine eligibility for loan discharge, the borrower must submit the Loan Discharge Application: School Closure, which can be obtained from the U.S. Department of Education's (ED) Web site (<http://www.ed.gov/offices/OSFAP/DCS/forms.html>) or from the lender/servicer, and documentation to prove that they were in attendance within 90 days before the school's closure.

Possibly acceptable documentation could include, but is not limited to, any of the following: transcript from the school; attendance records; report card or grade report; dated course work; or other documentation that would establish attendance at the school within the prescribed time period.

Transcripts for students who were enrolled at this school can be obtained by contacting:

Illinois State Board of Education
Private Business and Vocational Schools
Closed School Records
100 North First Street
Springfield, Illinois 62777
Fax: 217.524.8750
Phone: 217.782.2948

All requests must be in writing. Please include the name of the student, school name, Social Security number, date of birth, year attended or graduated, and address where transcript is to be sent. You may contact the Illinois State Board of Education for further information.

The completed discharge application, including the attendance documentation, must be sent to:

Sue Eichholz
Compliance Department
Illinois Student Assistance Commission
1755 Lake Cook Road
Deerfield, Illinois 60015

ISAC's Compliance Department will review each Closed School application and notify the borrower and the lender/servicer as to whether the borrower is eligible for forgiveness, due to the school closure. If the borrower is eligible, he/she will be relieved of the obligation to repay the loans(s).

If you have questions, please contact ISAC's College Zone Counselors at 800.899.ISAC (4722). College Zone Counselors will also respond to e-mail inquiries at collegezone@isac.org.