

Illinois Student Assistance Commission
 College Illinois!® Prepaid Tuition Investment Information
 As of November 30, 2018

This information is required by Public Act 93-0499 and is intended to provide a financial overview to those interested in the College Illinois! Prepaid Tuition Program.

	Last Month	Since June 30, 2018
Beginning Balance:	\$771,012,503	\$813,365,005
Investment Returns:	-4,509,783	-10,264,967
Cash Flow:	-32,344,046	-68,941,364
Ending Balance:	\$734,158,674	\$734,158,674
Rate of Return:	-0.61%	-1.70%

Asset Allocation:	Actual	Interim Target	Long-term Target
U.S. Equities	17.6%	18.0%	17.0%
Non-U.S. Equities	17.8%	18.0%	17.0%
Fixed Income	31.1%	32.0%	39.0%
High Yield	5.1%	5.0%	6.0%
REIT	5.6%	5.0%	6.0%
Real Estate	5.9%	5.0%	4.0%
Infrastructure	5.9%	5.0%	2.0%
Absolute Return	9.3%	8.0%	6.0%
Private Equity	1.6%	2.0%	1.0%
Cash	0.1%	2.0%	2.0%

Custodian: Northern Trust

Other Depository Institutions:

Illinois Funds
 Illinois Treasury
 Sun Trust Bank

Approved Investment Managers:

Alinda Capital Partners
 Ativo Capital Management
 CM Growth Capital Partners LP
 DDJ Capital Management
 Dimensional Fund Advisors
 Garcia Hamilton & Associates
 Kennedy Wilson
 Lyrical-Antheus Realty Partners
 Mesirow Financial
 Morgan Stanley AIP
 Neuberger Berman
 Pinnacle Asset Management
 Portfolio Advisors
 RhumbLine Advisers
 Security Capital Research & Management
 State Street Global Advisors
 T. Rowe Price Associates
 The Rohatyn Group

Approved Brokerage Firms:

ISAC does not maintain an approved brokerage firm listing. All trading is executed by the investment managers on a best execution basis. It is the policy objective of the Commission to increase access and business with minority-owned brokers/dealers. Minority brokerage is reported to and monitored by investment staff.

Note:

The information reported above is believed to be accurate, but has not been audited. Audited financial information is available in the most recent Annual Report for College Illinois! available at <http://www.collegeillinois.org/AboutCollegellinois/529Financials.html>