

Illinois Student Assistance Commission  
 College Illinois!® Prepaid Tuition Investment Information  
 As of October 31, 2017

This information is required by Public Act 93-0499 and is intended to provide a financial overview to those interested in the College Illinois! Prepaid Tuition Program.

	Last Month	Since June 30, 2017
Beginning Balance:	\$913,271,210	\$904,972,812
Investment Returns:	8,545,375	30,191,708
Cash Flow:	-20,683,077	-34,031,012
Ending Balance:	\$901,133,508	\$901,133,508
Rate of Return:	0.95%	3.45%

Asset Allocation:	Actual	Interim Target	Long-term Target
U.S. Equities	19.6%	22.0%	22.0%
Non-U.S. Equities	19.3%	19.0%	20.0%
Fixed Income	23.8%	23.0%	25.0%
High Yield	4.3%	4.0%	3.0%
REIT	4.8%	5.0%	5.0%
Real Estate	7.5%	8.0%	5.0%
Infrastructure	6.7%	7.0%	5.0%
Absolute Return	8.3%	9.0%	9.0%
Private Equity	2.0%	2.0%	5.0%
Cash	3.7%	1.0%	1.0%

**Custodian:** Northern Trust

**Other Depository Institutions:**

Illinois Funds  
 Illinois Treasury  
 Sun Trust Bank

**Approved Investment Managers:**

Alinda Capital Partners  
 Ativo Capital Management  
 CM Growth Capital Partners LP  
 DDJ Capital Management  
 Dimensional Fund Advisors  
 Garcia Hamilton & Associates  
 JP Morgan Asset Management  
 Kennedy Wilson  
 Lyrical-Antheus Realty Partners  
 Mesirow Financial  
 Morgan Stanley AIP  
 Neuberger Berman  
 Pinnacle Asset Management  
 Portfolio Advisors  
 RhumbLine Advisers  
 Security Capital Research & Management  
 State Street Global Advisors  
 T. Rowe Price Associates

**Approved Brokerage Firms:**

ISAC does not maintain an approved brokerage firm listing. All trading is executed by the investment managers on a best execution basis. It is the policy objective of the Commission to increase access and business with minority-owned brokers/dealers. Minority brokerage is reported to and monitored by investment staff.

**Note:**

The information reported above is believed to be accurate, but has not been audited. Audited financial information is available in the most recent Annual Report for College Illinois! available at <http://www.collegeillinois.org/AboutCollegeIllinois/529Financials.html>